

# American Recovery and Reinvestment Act of 2009 – Federal Stimulus package

## UPDATE – February 24, 2009

On February 17<sup>th</sup>, President Obama signed into law a Federal Stimulus bill. The entire bill can be seen at:

[http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=111\\_cong\\_bills&docid=f:h1enr.pdf](http://frwebgate.access.gpo.gov/cgi-bin/getdoc.cgi?dbname=111_cong_bills&docid=f:h1enr.pdf)

The following are the key points of the legislation and its effect on Idaho:

1. Stimulus money for transportation projects under the Act is ONE-TIME money and will not address on-going maintenance and operations.
2. Idaho will receive \$182 million in stimulus dollars for transportation.
3. The local share will be \$22.93 million based on a 12.6% allocation.
4. One half of the funds must be obligated in 120 days.
5. 30% of the funds must be distributed regionally.
6. 30% of the funds will be distributed to:
  - a. Urban TMA areas (\$11.4 Million to COMPASS)
  - b. Other areas proportionate to the state's population
  - c. Areas less than 5,000 population
7. Distributed funds will have a 1 year obligation requirement.
8. There is a 3 year time frame to complete projects.
9. There is an economically distressed community's preference. ITD indicated that only 6 jurisdictions in Idaho are NOT considered distressed.
10. 3% of the funds are reserved for enhancement projects.

### **SUMMARY**

<b>Total Stimulus \$'s</b>	<b>ITD split</b>	<b>COMPASS split</b>	<b>Local's split</b>
<b>182 Million</b>	<b>153.5 Million</b>	<b>11.5 Million</b>	<b>11.5 Million</b>

Governor Otter has convened a panel of former Governors and State Budget officers to evaluate the American Recovery and Reinvestment Act to make recommendations on whether and /or how to spend the funds. IT Board Chairman Darrel Manning is included on the Panel. The IT Board will hold a special meeting on March 3<sup>rd</sup> to finalize a recommendation to the Governor.

Currently, the distribution option to be used to allocate these monies will be the Regional Distribution with Rating Criteria. The criteria are as follows:

(get from Lance)

Please look for further information on the IAHD Website at [www.iahd.com](http://www.iahd.com) and in correspondence to members via the mail and conference calls.